



A Peer Reviewed International Journal of Asian  
Academic Research Associates

**AARJSH**

**ASIAN ACADEMIC RESEARCH  
JOURNAL OF SOCIAL  
SCIENCE & HUMANITIES**



**PROPER ASSESMENT AND CORPORATE FINANCIAL PERFORMANCE:  
CORPORATE SOCIAL RESPONSIBILITY AREA DISCLOSURE AS  
INTERVENING VARIABLE**

**MOHAMMAD ADAM\*; MUKHTARUDDIN\*\*;  
RADEN ABDUL AZIZ TANTOWI W\*\*\***

\*Sriwijaya University, Palembang, Indonesia

\*\*Sriwijaya University, Palembang, Indonesia

\*\*\*Sriwijaya University, Palembang, Indonesia  
Private Bag 00319, Gaborone, Botswana

---

**Abstract**

This research aims at testing the influence of PROPER assessment on Financial Performance with Corporate Social Responsibility (CSR) Area Disclosure as intervening variable. This PROPER was measured using score given to color ratings issued by PROPER, financial performance was measured using Economic Value Added (EVA), and CSR Area Disclosure was measured by giving scores suitable with the types determined. The population in this research was manufacturing companies listed in Indonesia Stock Exchange (ISE) and participated in PROPER in the year 2009-2011. The samples were 20 companies obtained using purposive sampling method. The secondary data used were analyzed using regression analysis. The results showed that environmental performance influenced significantly positive on Financial Performance and significantly positive on CSR Area Disclosure, and CSR Disclosure influenced significantly on financial performance.

**Keywords:** Environmental Performance, Corporate Social Responsibility Area Disclosure, Financial Performance, Economic Value Added

---